



**Quarterly Public Disclosures  
in terms of Banks Act, Regulation 43  
March 2014 (first quarter)**

The following information is compiled in terms of Regulation 43 of the Banks' Act 1990 (as amended) ("the Regulations") which incorporates the Basel, Pillar III requirements on market discipline

The Bank's capital position at the end of the 1st quarter for the 2014 financial year as well as comparative information for the previous quarter is set out below:

	<b>1st Quarter 31-Mar-2014 R'000</b>	<b>4th Quarter 31-Dec-2013 R'000</b>
<b>Qualifying capital and reserve funds</b>		
<b>Primary (Tier I) capital</b>	238 801	216 896
Ordinary share capital	10 000	10 000
Share premium	40 000	40 000
General reserve	189 800	167 800
Retained earnings from prior year	140	224
Less: Deferred tax asset and Intangible assets	( 1 139)	( 1 128)
<b>Secondary (Tier II) capital</b>		
General allowance for credit impairment per Regulation 23	7 204	7 055
	246 005	223 951
<b>Minimum regulatory capital requirement<sup>1</sup></b>		
Credit risk	139 095	138 415
Counterparty credit risk	84	161
Operational risk	25 458	24 185
Market risk	571	200
Other risk	1 576	2 588
<b>Total minimum regulatory capital requirement<sup>1</sup></b>	166 784	165 549
<b>Capital adequacy ratio</b>		
Total capital adequacy ratio	14.75%	12.85%
Primary capital adequacy ratio	14.32%	12.45%
Secondary capital adequacy ratio	0.43%	0.40%

1 - This value is reported in terms of Bank's Act circular 5/2014 as 10.0% of risk weighted assets, being the Basel II global minimum requirement of 8% and a South African country specific systemic risk add-on of 2.0%.